

INDIA HOME LOAN LIMITED



DEMAND CALL LOAN POLICY

VERSION CONTROL

Version Control No.	Author	Date Created	Date updated	Date Approved	Version Description
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INTRODUCTION

- Company will grant the Demand/Call loans to the entities having good track record, financial soundness and/or good rating.
- Company provides a cut-off date within which the repayment of demand or call loan shall be demanded or called up.
- Demand/call loans can be provided by the company both under Secured loan as well as unsecured loans.
- The sanctioning authority (i.e. Credit Committee of the Company) shall, record specific reasons in writing at the time of sanctioning demand or call loan, if the cut-off date for demanding or calling up such loan is stipulated beyond a period of one year from the date of sanction of such loans.
- The rate of interest is applicable as per prevailing market rate and such interest shall be payable quarterly or as per prevailing business practices.
- The sanctioning authority shall, record specific reasons in writing at the time of sanctioning demand or call loan, if no interest is stipulated or a moratorium is granted for any period.
- A cut-off date, for review of performance of the loan, not exceeding 3 months commencing from the date of sanction.
- Maximum amount for each of the demand/call loan and the aggregate amount of the demand/call loan would be subjected to a review periodically at least on annual basis by the Credit Committee.
- Periodically review shall be made for such loans and such loans shall not be renewed unless the periodical review has shown satisfactory compliance with the terms of sanction.

REVIEW

“DEMAND CALL LOAN POLICY” (The Policy”) shall be reviewed by the Credit Committee and shall be altered/revised as per changed market scenario and/or statutory guidelines and NHB norms.